

OFFICIAL CANDIDATES AND PROPOSALS
SPECIAL, MAY, 2017

**Indicates an incumbent*

Proposals

CITY OF WYOMING

PROPOSAL TO ALLOW THE CITY PUBLIC LIBRARY MILLAGE TO BE USED
FOR THE PUBLIC LIBRARY AND CAPITAL IMPROVEMENTS IN PUBLIC PARKS

Shall that portion of Section 9.1 of the Charter of the City of Wyoming regarding the City Public Library millage be amended to allow the annual levy of up to 0.39 mills on the dollar for operation, maintenance and expenses of the public library also be allowed to be used for capital improvements in City parks. The amount of revenue raised by the levy in the first year is estimated at \$769,237.

CANNON TOWNSHIP

RENEWAL OF NON-MOTORIZED TRAILS AND RECREATION AREAS MILLAGE

Shall the increase in the tax limitation of the Township of Cannon be renewed and levied on all taxable property in the amount of 0.5658 mill (\$.5658 per \$1,000 of taxable value) in the years 2017-2026, both inclusive, subject to reduction as provided by law?

This proposal is for the renewal and increase of a previously authorized millage. The purpose of this levy is to provide continued funds for non-motorized trails and recreation areas in the Township, including acquisition, construction, operation and maintenance costs thereof, in accordance with the Cannon Township Recreation Plan.

It is estimated that a levy of 0.5658 mill would provide revenue of \$349,983 in the first calendar year. The revenue from this millage levy will be disbursed to the Township of Cannon.

**BYRON CENTER PUBLIC SCHOOLS
BONDING PROPOSAL**

Shall Byron Center Public Schools, Kent County, Michigan, borrow the sum of not to exceed Sixty-Eight Million Two Hundred Forty Thousand Dollars (\$68,240,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

erecting, furnishing and equipping additions to, and partially remodeling, furnishing and refurbishing, and equipping and re-equipping school district facilities; acquiring, installing and equipping and re-equipping school district facilities for instructional technology; erecting and equipping a team building and a restroom building; purchasing school buses; preparing, developing, improving and equipping athletic fields; and acquiring, developing and improving sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2017, under current law, is -0- mills (\$0.00 on each \$1,000 of taxable valuation). The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is thirty (30) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.52 mills (\$2.52 on each \$1,000 of taxable valuation).

The school district expects to borrow from the State School Bond Qualification and Loan Program to pay debt service on these bonds. The estimated total principal amount of that borrowing is \$20,848,997 and the estimated total interest to be paid thereon is \$17,287,072. The estimated duration of the millage levy associated with that borrowing is eighteen (18) years and the estimated computed millage rate for such levy is 7.00 mills. The estimated computed millage rate may change based on changes in certain circumstances.

The total amount of qualified bonds currently outstanding is \$72,755,000. The total amount of qualified loans currently outstanding is approximately \$8,634.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

**GREENVILLE PUBLIC SCHOOLS
BONDING PROPOSAL**

Shall Greenville Public Schools, Montcalm, Kent and Ionia Counties, Michigan, borrow the sum of not to exceed Fifty-Two Million Three Hundred Fifteen Thousand Dollars (\$52,315,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

erecting, furnishing and equipping additions to school buildings, remodeling, equipping and re-equipping and furnishing and refurnishing school buildings; acquiring, installing and equipping or re-equipping school buildings for instructional technology; purchasing school buses; and preparing, developing, improving and equipping playgrounds, athletic facilities and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2017 is 2.31 mills (\$2.31 on each \$1,000 of taxable valuation) for a 1.44 mills net increase over the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is thirty (30) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 3.05 mills (\$3.05 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$27,210,000. The total amount of qualified loans currently outstanding is \$0. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

**KENT INTERMEDIATE SCHOOL DISTRICT
REGIONAL ENHANCEMENT MILLAGE PROPOSAL**

Pursuant to state law, the revenue raised by the proposed millage will be collected by the intermediate school district and distributed wholly and completely to local public school districts based on pupil membership count.

Shall the limitation on the amount of taxes which may be assessed against all property in Kent Intermediate School District, Michigan, be increased by .9 mill (\$0.90 on each \$1,000 of taxable valuation) for a period of 10 years, 2017 and 2026, inclusive, to provide operating funds to enhance other state and local funding for local school district operating purposes; the estimate of the revenue the intermediate school district will collect if the millage is approved and levied in 2017 is approximately \$19,931,466, which funds will be disbursed wholly and completely as required by statute to the following school districts: Byron Center Public Schools, Caledonia Community Schools, Cedar Springs Public Schools, Comstock Park Public Schools, East Grand Rapids Public Schools, Forest Hills Public Schools, Godfrey-Lee Public Schools, Godwin Heights Public Schools, Grand Rapids Public Schools, Grandville Public Schools, Kelloggsville Public School District, Kenowa Hills Public Schools, Kent City Community Schools, Kentwood Public Schools, Lowell Area Schools, Northview Public Schools, Rockford Public Schools, Sparta Area School, Thornapple Kellogg Schools, and Wyoming Public Schools?

**WAYLAND UNION SCHOOL DISTRICT
BONDING PROPOSAL I**

Shall Wayland Union School District, Allegan, Barry and Kent Counties, Michigan, borrow the sum of not to exceed Thirty-Four Million One Hundred Thousand Dollars (\$34,100,000) and issue its general obligation unlimited tax bonds therefor, for the purpose of:

erecting, furnishing and equipping a new elementary school building; erecting additions to a middle school building; remodeling furnishing and refurnishing and equipping and re-equipping school buildings and athletic facilities; acquiring and installing instructional technology and instructional technology equipment for school buildings; and preparing, developing, equipping and improving playgrounds, play fields, parking areas, driveways and sites?

The estimated millage that will be levied for the proposed bonds in 2017, under current law, is 1.98 mills (\$1.98 on each \$1,000 pf taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is twenty-five (25) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.89 mills (\$2.89 on each \$1,000 of taxable valuation).

The school district expect to borrow from the State School Bond Qualification and Loan Program to pay debt service on these bonds. The estimated total principal amount of that borrowing is \$3,067,371 and the estimated total interest to be paid thereon is \$2,378,449. The estimated duration of the millage levy associated with that borrowing is thirteen (13) years and the estimated computed millage rate for such levy is 10.38 mills. The estimated computed millage rate may change based on changes in certain circumstances.

The total amount of qualified bonds currently oustanding is \$50,730,000. The total amount of qualified loans currently oustanding is approximately \$153,690.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

**WAYLAND UNION SCHOOL DISTRICT
BONDING PROPOSAL II**

Shall Wayland Union School District, Allegan, Barry and Kent Counties, Michigan, borrow the sum of not to exceed Twenty Million Eight Hundred Forty Five Thousand Dollars (\$20,845,000) and issue its general obligation unlimited tax bonds therefor, for the purpose of:

erecting, furnishing and equipping a new swimming pool facility addition to a school building; remodeling, furnishing and refurbishing and equipping and re-equipping school buildings; acquiring and installing instructional technology and instructional technology equipment for a school building; and equipping, developing and improving athletic fields, athletic facilities and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2017, under current law, is 1.77 mills (\$1.77 on each \$1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is twenty-five (25) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 1.73 mills (\$1.73 on each \$1,000 of taxable valuation).

The school district expect to borrow from the state to pay debt service on these bonds. The total amount of qualified bonds currently outstanding is \$50,730,000. The total amount of qualified loans currently outstanding is approximately \$153,690. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

**NEWAYGO COUNTY REGIONAL EDUCATIONAL SERVICE AGENCY
SPECIAL EDUCATION MILLAGE RENEWAL PROPOSAL**

This proposal renews millage for special education purposes which will expire with the 2017 tax levy.

Shall the limitation on the amount of taxes which may be assessed against all property in Newaygo County Regional Educational Service Agency, Michigan be increased by 1 mill (\$1.00 on each \$1,000 of taxable valuation), for a period of 7 years, 2018 to 2024 inclusive, to be used for the education of persons with disabilities; if approved, the estimate of revenue the intermediate school district will collect the first year of levy , 2018, from local property taxes authorized herein is approximately \$1,328,800?